	BASIC Level A & B: (one-sided)	BASIC Level C: (risk/reward)	BASIC Level D: (risk/reward)	BASIC Level E: (risk/reward)	ENHANCED
Shared Savings (once minimum savings rate met or exceeded)	First dollar savings at a rate of up to 40% based on quality performance; not to exceed 10% of updated benchmark	First dollar savings at a rate of up to 50% based on quality performance, not exceed 10% of updated benchmark	First dollar savings at a rate of up to 50% based on quality performance, not to exceed 10% of updated benchmark	First dollar savings at a rate of up to 50% based on quality performance, not to exceed 10% of updated benchmark	First dollar savings at a rate of up to 75% based on quality performance, not to exceed 20% of updated benchmark
Shared Losses (once minimum loss rate met or exceeded)	N/A	First dollar losses at a rate of 30% not to exceed 2% of ACO participant revenue capped at 1% of updated benchmark	First dollar losses at a rate of 30%, not to exceed 4% of ACO participant revenue capped at 2% of updated benchmark	First dollar losses at a rate of 30%, not to exceed the percentage of revenue specified in the revenue-based nominal amount standard under the Quality Payment Program, capped at a percentage of updated benchmark that is 1 percentage point higher than the expenditure-based nominal amount standard	First dollar losses at a rate of 1 minus final sharing rate (between 40% - 75%), not to exceed 15% of updated benchmark
Advanced Alternative Payment Models Status under the Quality Payment	No	No	No	Yes	Yes

SOURCE: Adapted from MSSP Final Rule, Table 3.